Council Meeting 18thJuly, 2012 Item 12

Notice of Motion

To be moved by Councillor Jones and seconded by Councillor Stone

This City Council notes the recent article in the Times newspaper (25 June) which highlights that one in ten of the super-rich living in the UK only pay the same basic rate of income tax as a typical nurse or teacher. Furthermore, 6% of those who earned more than £10 million   in 2010/11 were allowed to pay less than 10% tax.

This City Council believes that the richest people in our society are not paying their fair share in tax whilst at the same time this Coalition Government is reducing the benefits to the poorest people, which will result in many families being more than £50 per week worse off once these new universal benefits are introduced next year.

We call on the City Mayor to write to MPs, Trade Unions and the LGA to demand that the Coalition Government clamp down on aggressive tax avoidance and tax evasion.