

Salford City Council

Mr. M. Gove
Secretary of State
Department for Education
Sanctuary Buildings
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Westminster
London SW1P 3BT



Finance Division

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My Ref JS/MM

Your Ref

8 June 2010

Dear Mr. Gove,

New School in the Eccles Area of Salford

Subject to confirmation by the Department for Education of the availability of previously announced Government funding by way of supported borrowing of £2.846m and capital grant of £2.645m, I can confirm that Salford City Council has funds earmarked within its current capital investment strategy to fund the proposed new school in the Eccles area of the city.

The site of the proposed new school in the Eccles area of the city is currently being assembled and the cost of this site assembly has been included within the capital cost of £10.615m detailed in the competition notice.

The breakdown of the funding as detailed in our capital investment strategy is as follows:

£2,846,000 Supported borrowing

£2,645,000 Capital Grant

£5,124,000 Capital Receipts

£10,615,000 Total

Yours sincerely

John Spink
City Treasurer

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