



INTEREST RATE NOTICE NO. 175/04

9 September 2004

FIXED RATE LOANS - The rates of interest listed below will apply to all fixed rate loans agreed on 9 September 2004. Changes from the rates previously in force are shown in brackets.

	EIP	ANN	MAT
1 year	-	-	4.85
1 1/2 years	4.85	4.85	4.90
2 years	4.85	4.85	4.95
2 1/2 years	4.90	4.90	5.00
3 years	4.90	4.90	5.00
3 1/2 years	4.95	4.95	5.05
4 years	4.95	4.95	5.05
4 1/2 years	5.00	5.00	5.05
5 years	5.00	5.00	5.10
Over 5 but not over 6 years	5.00	5.05	5.10
Over 6 but not over 7 years	5.05	5.05	5.10
Over 7 but not over 8 years	5.05	5.05	5.10 (-0.05)
Over 8 but not over 9 years	5.05 (-0.05)	5.10	5.10 (-0.05)
Over 9 but not over 10 years	5.10	5.10	5.10 (-0.05)
Over 10 but not over 15 years	5.10	5.10 (-0.05)	5.10
Over 15 but not over 20 years	5.10 (-0.05)	5.10 (-0.05)	5.05
Over 20 but not over 25 years	5.10	5.10	4.95
Over 25 but not over 30 years	5.10	5.05	4.90

Rates determined for residual contractual obligations for periods in excess of 30 years will be:-

EIP	ANN	MAT
5.05	5.00	4.85

VARIABLE RATE LOANS - The rates of interest on variable rate loans are calculated according to the formula set out in the Board's Circular, and are displayed separately on this website.